

Funds Application Report - 16th Mortgage Trust
February 2022

| | |
|---|-------------------------|
| Payment Calculation Date | February 2, 2022 |
| Reference Rate on the Interest Rate Determination Date: | 5.7500% |
| Interest Rate Series A | 4.4000% |
| Interest Rate Series B | 5.5000% |
| Interest Rate Series C | 6.7500% |
| Beginning day, current Accrual Period | January 13, 2022 |
| Ending day, current Accrual Period | February 12, 2022 |
| Payment Date | February 8, 2022 |
| Number of days in Accrual Period | 30 |
| Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period prior to the Collection Period just ended (1). | 111,434,063.60 |
| Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period just ended. | 111,159,287.50 |
| Principal Balance of the Group of Mortgages which are not Defaulted Mortgages at the close of the last day of the Collection Period just ended | 111,159,287.50 |
| Max Senior Fees and Expenses | 81,362.42 |
| First day of the Collection Period just ended | January 1, 2022 |
| Last day of the Collection Period just ended | January 31, 2022 |
| Number of days in the Collection Period | 31 |
| Principal Balance of Series A at the beginning of the Accrual Period | 99,825,826.71 |
| Principal Balance of Series B at the beginning of the Accrual Period | 10,000,000.00 |
| Principal Balance of Series C at the beginning of the Accrual Period | 2,500,000.00 |
| Fees and Expenses | |
| Commission of the Trustee of the Collateral Trust: | 11,965.06 |
| Servicing Fee: | 47,860.25 |
| Commission of the Payment Agent: | 5,982.53 |
| Local Supervisión Fee SEC | 0.00 |
| Indemnifications of Collateral Trustee, Servicer and Payment Agent | 0.00 |
| Tax on Commission of the Trustee of the Collateral Trust (ITBMS): | 837.55 |
| Tax on Servicing Fee (ITBMS): | 3,350.22 |
| Tax on Commission of the Payment Agent (ITBMS): | 418.78 |
| <i>Total Fees and Expenses</i> | 70,414.39 |
| Series A Interest Reserve Account (at close of the Collection Period just ended) | 490.24 |
| Series A Allocation of the Letter of Credit | 1,125,000.00 |
| Series A Interest Reserve Required Balance: | 1,098,084.09 |
| Total Series A Interest Reserve Account more balance of Letter of Credit | 1,125,490.24 |
| Amount to be used to make Serie A Interest Payment: | 40,877.31 |
| Available Funds Cutoff Balance (at close of Collection Period just ended) | 436,442.42 |
| <i>Less</i> | |
| Senior Fees and Expenses: | 70,414.39 |
| Series A Interest Payment: | 366,028.03 |
| Deposits to the Interest Reserve Account: | 0.00 |
| Series A Target Principal: | 0.00 |
| Series B Interest, as long as a Trigger Event is not in effect: | 0.00 |
| Series B Accrued Interest, as long as a Trigger Event is not in effect: | 0.00 |
| Series C Interest, as long as a Trigger Event is not in effect: | 0.00 |
| Series C Accrued Interest, as long as a Trigger Event is not in effect: | 0.00 |
| Series A Additional Principal: | 0.00 |
| Series B Principal Payment: | 0.00 |
| Subordinated Fees and Expenses | 0.00 |
| Series C Principal Payment: | 0.00 |
| Issuer Trustee Incentive Fee: | 0.00 |